

## **FINANCE COMMITTEE MINUTES**

**City of Montevallo Council Chambers  
Finance Committee Meeting  
October 1, 2025 5:30 p.m.**

**Present: Chair Sonya Swords, Council Member King, Council Member Kenneth Dukes, City Clerk Steve Gilbert. Quorum Present. Mayor Rusty Nix.**

**Meeting called to order by Chair Council Member Swords at 5:30 p.m. Quorum present.**

**Approval of the Minutes:** Motion to approve the Minutes from August 20, 2025, as presented. Motion made by Council Member Dukes, Seconded by Council Member King, All Ayes, Motion Passed.

City Clerk/ Treasurer Steve Gilbert presented the Monthly Financial Reports.

### **Monthly Expense / Revenue Reports:**

Sales Tax Report August 2024 – August 2025: 12% variance.

Net Sales Tax = \$365,343.96

One Cent Sales Tax = \$73,068.79

MDCD 90% = \$65,761.91

Regions Reserve = \$7,306.88

### **Bank Account Review August 2025**

**All Account Balances:** = \$6,735,632.92

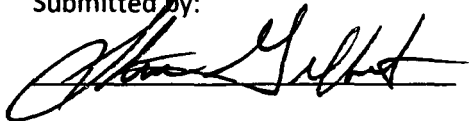
**General Fund Balance** as of August 2025 = \$3,686,961.10

**Discussion:** City Shop Renovations vs. New Shop at Recycling Center; Scout Lodge Renovations MD CD Funds to Match County Park and Recreation Grant. Bids for work.

**No further business was discussed.**

**Motion to Adjourn,** Motion made by Council Member King, Seconded by Council Member Dukes, All Ayes. Adjourned at 6:00 p.m.

Submitted by:

A handwritten signature in black ink, appearing to read 'Steve Gilbert', written over a horizontal line.

Steve Gilbert  
City Clerk / Treasurer